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Strategic Plan

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Strategic Plan Presentation 2023-2028

Colton Cockrum
University of Memphis

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Strategic Plan

2023-2028



STRATEGIC PLANNING PROCESS AND TIMELINE



August – November
2022

- *Interviews, listening sessions, surveys*
- *Almost 1000 participants*

November 2022 -
February 2023

- Mission
- Vision
- Strategic Goals
- KPIs
- *Feedback from more than 1100 people*

March 2023 -
Fall 2023

- Implementation plan:
 - Unit-level strategic plans (colleges/schools)

Institutional-level

- Tactical goals
- Action items
- Owners
- Timelines
- Resources



STRATEGIC PLAN MISSION, VISION, AND PRINCIPLES

MISSION

Produce well-rounded, successful graduates and cutting-edge research for the enrichment of our ever-changing society

VISION

To become a nationally recognized public research university

PRINCIPLES

- Safety & Security
- Student Success & Support
- Access & Affordability
- UofM-Community Partnership
- Diversity & Inclusion
- Collaboration
- Accountability
- Organizational Culture & Identity



STRATEGIC GOALS

1 | Aggressively Provide Access
Grow enrollment while simultaneously improving student preparedness by pursuing a diversified and far-reaching recruiting strategy that emphasizes our university's compelling value proposition.

2 | Create Opportunities to Succeed
Foster an exciting, all-encompassing student experience, that encourages students to persevere, grow, and thrive while laying the foundations for future success and creating an enriching lifelong bond with the university.

3 | Outcomes-Focused Academics
Deliver a rigorous, practical, well-rounded, and supportive academic experience through innovative programs and teaching methods that focus on student success and prepare our students for the workforce and graduate education.

4 | Strengthen Research Enterprise
Perform life-changing, interdisciplinary research and scholarship that is supported by world-class infrastructure and conducted by highly motivated researchers addressing the community and society's greatest challenges.

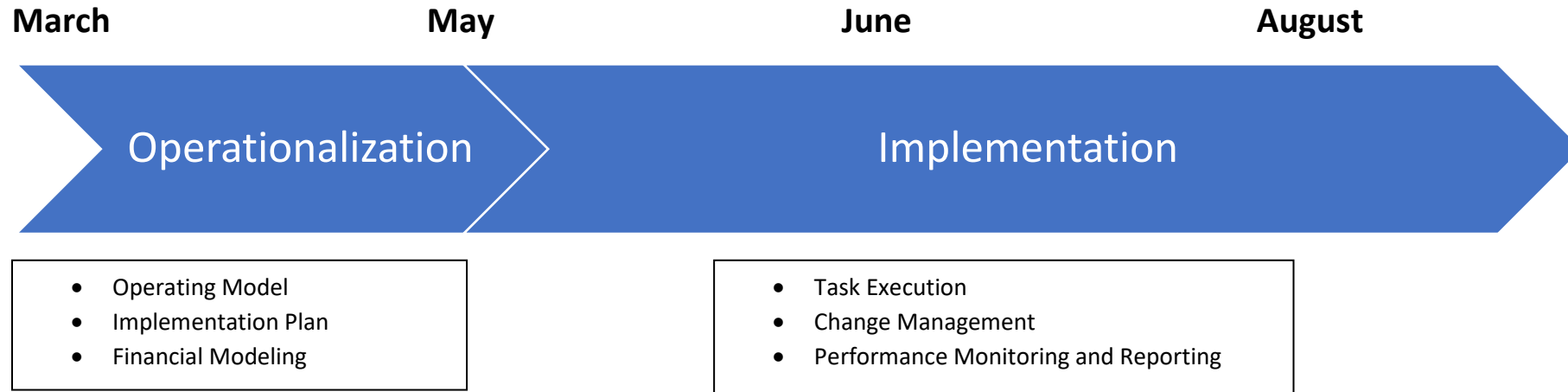
5 | Recruit, Retain, Reward & Recognize Our People
Cultivate a respectful, supportive culture for our exceptional faculty and staff that recognizes and rewards excellence and success and that provides ample opportunities for personal growth, professional development, promotion, and leadership.

6 | Exemplify Operational Excellence
Optimize operational efficiency and effectiveness through the establishment of high standards and expectations to maximize resource utilization and to uphold accountability.

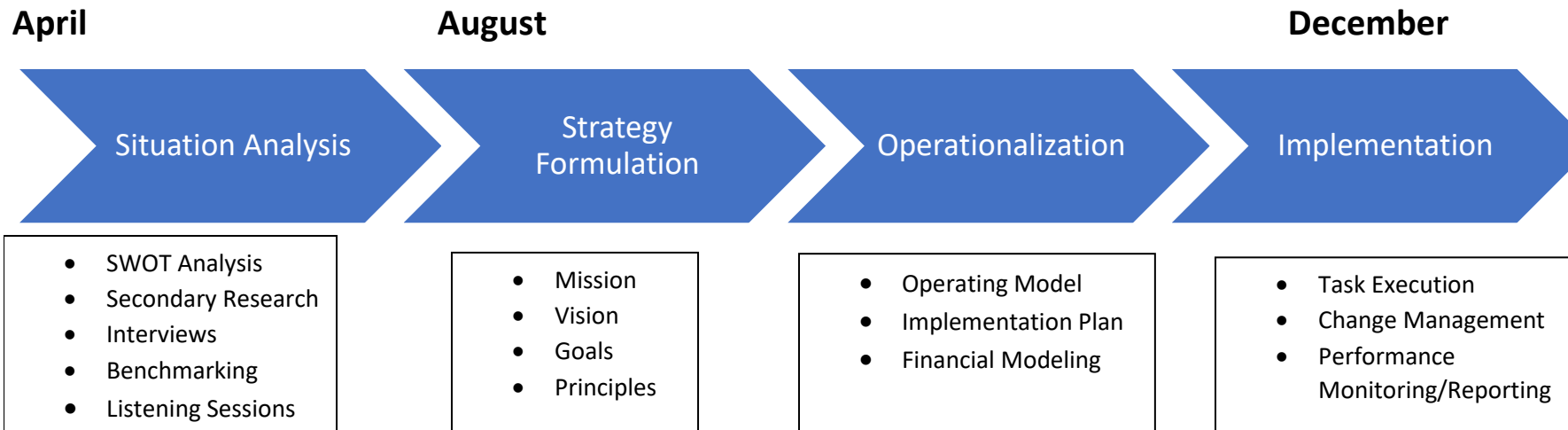
7 | Generate & Steward Financial Resources
Increase funding and improve resource allocation to fuel growth through better alignment of internal priorities and external funding opportunities, through funding diversification, and through application of financial best practices.



UNIVERSITY LEVEL



UNIT LEVEL



If you do not have a strategic plan, that is fine. However, you will need to create an operationalized strategic plan by December 1st.

If you have a strategic plan, that is even better. However, you will need to ensure that your plan aligns with UofM's 2023-2028 Strategic Plan and is operationalized by January 1st (Spring 2024). Some revisions may be needed. Revised strategic plans are due by December 1st

It is recommended, but not required, that units synchronize their strategic planning with the university's five-year strategic planning cycle. Whether you are creating a new strategic plan or revising your existing plan, we are happy to provide help over the next 8 months.



Strategic Plan Requirements:

We do not want to be prescriptive. The only requirements for your strategic plan are that it must:

- include:
 - A mission statement
 - A vision statement
 - A set of strategic goals
- align with the university's strategic plan
- provide an implementation plan that includes metrics and targets
- be ready for implementation by January 1st, 2024



Next Steps

1. Read UofM Strategic Plan.
2. Decide whether you want to follow UofM strategic planning process.
3. Assign a project team and create work plan.
4. Commence work on developing (or revising) your strategic plan. Update or start the situation analysis.



Key Dates To Create Operationalized Strategic Plan

- August 1 – Complete Situation Analysis
- August-December – Strategy Formulation, Operationalization, and Implementation
- Spring 2024 – Launch unit-level SP

Annual Reporting:

-August/Sept of every year....EXCEPT the first year

-Due to SACSCOC (need annual report by July 1, 2024)

UNIT LEVEL

April

Situation Analysis

- SWOT Analysis
- Secondary Research
- Interviews
- Benchmarking
- Listening Sessions

August

Strategy Formulation

- Mission
- Vision
- Goals
- Principles

December

Implementation

- Task Execution
- Change Management
- Performance Monitoring/Reporting

